# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### FORM 8-K

#### **CURRENT REPORT**

#### Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 16, 2021

### HAYNES INTERNATIONAL, INC.

(Exact name of registrant as specified in its charter)

Delaware	001-33288	06-1185400
(State or other jurisdiction of	(Commission File	(I.R.S. Employer
incorporation or organization)	Number)	Identification No.)
1020 West Park Avenue		
Kokomo, Indiana		46904-9013
(Address of principal executive offices)		(Zip Code)
Registrant's telepho	one number, including area	code: (765) 456-6000
Securities registered pursuant to Section 12(b) of the	he Act:	
Title of each class	Trading Symbol	Name of each exchange on which registered
Common Stock, par value \$.001 per share		NASDAQ Global Market
Check the appropriate box below if the Form 8-k under any of the following provisions:	C filing is intended to simultar	neously satisfy the filing obligation of the registrant
☐ Written communications pursuant to R	ule 425 under the Securities A	Act (17 CFR 230.425)
□ Soliciting material pursuant to Rule 14	a-12 under the Exchange Act	(17CFR240.14a-12)
☐ Pre-commencement communications p	oursuant to Rule 14d-2(b) under	er the Exchange Act (17CFR240.14d-2(b))
☐ Pre-commencement communications p	oursuant to Rule 13e-4(c) unde	er the Exchange Act (17CFR240.13e-4(c))
Indicate by check mark whether the registrant is 1933 (§230.405 of this chapter) or Rule 12b-2 of		
Emerging growth company $\square$		
If an emerging growth company, indicate by che complying with any new or revised financial acc	•	lected not to use the extended transition period for arsuant to Section 13(a) of the Exchange Act. □

# Item Departure of Directors or Certain Officers; Election of Directors; Appointment of 5.02 Certain Officers; Compensatory Arrangements of Certain Officers.

On April 16, 2021, Haynes International, Inc. (the "<u>Company</u>") announced restoration of the previous salary of the Company's President and Chief Executive officer as well as the full previous cash compensation of its Board of Directors, consistent with the press release attached hereto as Exhibit 99.1.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Haynes International, Inc.

Date: April 19, 2021 By: /s/ Janice Gunst

Janice Gunst

Vice President—General Counsel



#### **NEWS RELEASE**

FOR IMMEDIATE RELEASE

Contact: Daniel Maudlin

Vice President of Finance and Chief Financial Officer Haynes International, Inc.

765-456-6102

## HAYNES INTERNATIONAL, INC. ANNOUNCES COMPENSATION RESTORATIONS FOR CHIEF EXECUTIVE OFFICER AND DIRECTORS

KOKOMO, IN, April 16, 2021 – Haynes International, Inc. (NASDAQ GM: HAYN) (the "Company") a leading developer, manufacturer and marketer of technologically advanced high performance alloys, announced, effective April 1, 2021, a restoration of the cash salary of the Chief Executive Officer to its pre-pandemic level as well as a restoration of the cash fees paid to outside directors to their pre-pandemic level. As previously disclosed, the pre-pandemic levels of the executive team's salaries, other than that of the Chief Executive Officer, were restored as of January 1, 2021. In April of 2020, as part of an attempt to mitigate the impact of the COVID-19 pandemic on the Company's business, the Company temporarily reduced by 10% the base salaries of its Chief Executive Officer, its Vice Presidents and other members of the executive team. Additionally, at the same time, the Board of Directors temporarily reduced its total cash compensation by 10%.

#### **About Haynes International**

Haynes International, Inc. is a leading developer, manufacturer and marketer of technologically advanced, nickeland cobalt-based high-performance alloys, primarily for use in the aerospace, industrial gas turbine and chemical processing industries.

#### **Cautionary Note Regarding Forward-Looking Statements**

This press release contains statements that constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, each as amended. All statements other than statements of historical fact, including statements regarding market and industry prospects and future results of operations or financial position, made in this press release are forward-looking. In many cases, you can identify forward-looking statements by terminology, such as "may", "should", "expects", "intends", "plans", "anticipates", "believes", "estimates", "predicts", "potential" or "continue" or the negative of such terms and other comparable terminology. The forward-looking information may include, among other information, statements concerning the Company's outlook for fiscal year 2021 and beyond, overall volume and pricing trends, cost reduction strategies and their anticipated results, market and industry trends, capital expenditures and dividends. There may also be other statements of expectations, beliefs, future plans and strategies, anticipated events or trends and similar expressions concerning matters that are not historical facts. Readers are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, including, without limitation, those risk factors set forth in Item 1A of the Company's Annual Report on Form 10-K filed with the Securities and Exchange Commission for the fiscal year ended September 30, 2020. Actual results may differ materially from those in the forward-looking statements as a result of various factors, many of which are beyond the Company's control.

The Company has based these forward-looking statements on its current expectations and projections about future events. Although the Company believes that the assumptions on which the forward-looking statements contained herein are based are reasonable, any of those assumptions could prove to be inaccurate. As a result, the forward-looking statements based upon those assumptions also could be incorrect. Risks and uncertainties may affect the accuracy of forward-looking statements.

The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.