

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C.20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 2, 2016

HAYNES INTERNATIONAL, INC.

(Exact name of registrant as specified in  
its charter)

<u>Delaware</u> (State or other jurisdiction of incorporation or organization)	<u>001-33288</u> (Commission File Number)	<u>06-1185400</u> (I.R.S. Employer Identification No.)
<u>1020 West Park Avenue</u> <u>Kokomo, Indiana</u> (Address of principal executive offices)		<u>46904-9013</u> (Zip Code)

Registrant's telephone number, including area code: (765) 456-6000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act(17CFR240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act(17CFR240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act(17CFR240.13e-4(c))

The information in this Form 8-K is being furnished and shall not be deemed “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section. The information in this Form 8-K shall not be incorporated by reference into any registration statement or other document pursuant to the Securities Act of 1933, as amended.

#### **Item 2.05 Costs Associated with Exit or Disposal Activities**

Haynes International, Inc. (the “Company”) announced on May 2, 2016 its decision to expand and streamline its distribution footprint by investing in new plant and equipment at its processing facility located in LaPorte, Indiana. In connection with the expansion, the Company announced its plan to relocate its service center operations in Lebanon, Indiana to LaPorte. The project is expected to begin in the fourth quarter of calendar 2016 and be completed by the end of calendar 2017. The new facility will further expand the Company’s operations in LaPorte, which commenced with the acquisition of the assets of LaPorte Custom Metal Processing, LLC in January 2015. Combining these locations represents an important step in streamlining product flow, reducing transportation costs and improving production yields and profitability. The Company expects this action to lead to a more efficient operation and allow the Company to better service its customers. The Company also announced its decision to close its branch office in India, which territory the Company determined would be better served by use of independent sales representatives. The Lebanon relocation and India office closure are part of the Company’s ongoing evaluation designed to rationalize and drive greater efficiency in connection with management of its global footprint and value-add distribution strategy.

Costs associated with the project are estimated to consist of approximately \$1.8 million to \$2.5 million relating to equipment relocation and approximately \$0.5 million to \$1.1 million in other costs, including one-time termination benefits, relocation expenses and contract termination costs, for a total of approximately \$2.3 million to \$3.6 million in total costs relating to the move, all of which are expected to result in future cash expenditures. A portion of these costs will be recorded as a one-time charge in the third quarter of fiscal 2016, and a portion will be recorded as incurred over the project period.

#### **Item 9.01. Financial Statements and Exhibits**

99.1 Haynes International, Inc. press release, dated May 2, 2016.

### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Haynes International, Inc.

Date: May 2, 2016

By: /s/ Janice Gunst

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Janice Gunst  
Vice President – General Counsel

# HAYNES International

## NEWS RELEASE

FOR IMMEDIATE RELEASE

Contact: Daniel W. Maudlin  
Vice President – Finance  
Haynes International, Inc.  
765-456-6102

## HAYNES INTERNATIONAL, INC. ANNOUNCES EXPANSION OF LAPORTE, IN OPERATIONS



KOKOMO, IN, May 2, 2016 – Haynes International, Inc. (Nasdaq: HAYN) (the “Company”) announced today its decision to expand and streamline its distribution footprint by investing in new plant and equipment at its processing facility located in LaPorte, Indiana. In connection with the expansion, the Company announced its plan to relocate its service center operations in Lebanon, Indiana to LaPorte. The project is expected to commence in the fourth quarter of calendar 2016 and be completed by the end of calendar 2017. “Combining these locations represents an important step in streamlining product flow, reducing transportation costs and improving production yields and profitability. We expect this action to lead to a more efficient operation and allow us to better service our customers.” said Mark Comerford, President and Chief Executive Officer. “We also recently made the decision to close our India branch office. The Lebanon relocation and India office closure are part of our ongoing evaluation designed to rationalize and drive greater efficiency in connection with management of our global footprint and value-add distribution strategy.”

### About Haynes International

Haynes International, Inc. is a leading developer, manufacturer and marketer of technologically advanced, high performance alloys, primarily for use in the aerospace, land-based gas turbine and chemical processing industries.

### Cautionary Note Regarding Forward-Looking Statements

*This news release may contain statements that constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Those statements may include, but are not limited to, statements regarding the intent, belief or current expectations of the Company or its management with respect to the USW’s ratification of the labor contract; strategic plans; revenues; financial results; global economic and political conditions; and production levels at the Company’s Kokomo, Indiana facility. Readers are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of various factors, many of which are beyond the Company’s control.*

*The Company has based these forward-looking statements on its current expectations and projections about*

*future events. Although the Company believes that the assumptions on which the forward-looking statements contained herein are based are reasonable, any of those assumptions could prove to be inaccurate. As a result, the forward-looking statements based upon those assumptions also could be incorrect. Risks and uncertainties, some of which are discussed in Item 1A. of Part 1 to the Company's Annual Report on Form 10-K for the fiscal year ended September 30, 2015, may affect the accuracy of forward-looking statements.*

*The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.*